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GALACTIC PIRATES

Welcome to the Future

The Galactic Pirate Team is creating a new and unique virtual universe where players can build, own, and monetise their gaming experiences using PIR, the main utility token of the platform.

PIR Holders who are active in-game will form a player council (The Brethren Court) voted in by the core player base. The Brethren Court will govern the platform via a Decentralized Autonomous Organization (DAO) and will be able to exercise voting rights on decisions within The Galactic Pirates universe.

The Galactic Pirates in-game economy will be controlled by the player base without interference from the Galactic Pirates team, creating a unique system where players control the value of their in-game items based on supply and demand.

Galactic Pirates will bring blockchain to mainstream gamers, appealing to crypto and non-crypto game enthusiasts alike by offering high quality game play, real ownership, and true play to earn.

DISCLAIMER

The information contained within this document is subject to change and will be updated from time to time. The information within should not be interpreted as a commitment, promise, or guarantee by Galactic Pirates relating to the future availability of services related to the use of tokens or their future performance or value.

This document is not a recommendation to buy PIR and should not be considered as financial advice, it is strictly informational. Do not trade or invest in any tokens, companies or entities based solely upon the information detailed within. Investment involves risks including, but not limited to, price volatility, deficient liquidity, and the potential loss of capital. Investors should conduct individual research, with assistance from financial, legal and tax experts, on the information within this document and develop an independent judgment prior to investing.

The information contained in this document may include, or incorporate by reference, forward-looking statements, which would include any statements that are not statements of historical fact. No representations or warranties are made as to the accuracy of such forward-looking statements. Any projections, forecasts and estimates contained in this document are necessarily speculative in nature and are based upon certain assumptions. These forward-looking statements may turn out to be wrong and can be affected by inaccurate assumptions or by known or unknown risks, uncertainties, and other factors, most of which are beyond control. It can be expected that some or all such forward-looking assumptions will not materialize or will vary significantly from actual results.

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Whitepaper

Summary

Galactic Pirates is a simulated universe where players can build, own, and monetise their gaming experiences as part of the blockchain using PIR, the utility token of the Galactic Pirates Universe.

Our vision is to create an immersive metaverse in which players will generate NFT Captains, crewmates, ships, flags, and more with a decentralised community-controlled economy without a controlling central authority. Our aim is to create a universe with true ownership of player assets as non-fungible tokens (NFTs) and rewarding players participation with PIR Tokens.

The current state of the game market is centralised ownership, and all content is owned/controlled by the Game Studio. Any control over the economy of virtual assets restricts players from generating competitive remuneration for their creations.

With Galactic Pirates, we aim to overcome these shortcomings whilst accelerating blockchain implementation to grow the blockchain gaming market. We will do this by building a gaming platform where creators are able to create, play, share, collect, and trade without central control, enjoying secure copyright ownership with the ability to earn cryptocurrency (PIR). This copyright ownership will be established and guaranteed with NFTs, where in-game items will have a unique and indisputable blockchain identifier.

A Player Controlled Economy

The Galactic Pirate's economy will provide a completely decentralised marketplace, meaning the players themselves will have an open and free market without hindrance.

The Marketplace: The Galactic Pirate's marketplace will allow users to buy, sell, lease, and rent their owned NFT's. The Galactic Pirates team will act to ensure security but will not restrict players in the ways they generate income from their NFT's. Set your own prices, with a fair free market.

What is PIR and what is it used for?

Galactic Pirates will live on the blockchain using the latest blockchain technology in combination with NFTs to empower our players. NFTs are one of the fastest growing segments in both the blockchain and gaming markets. NFT or Non-Fungible Token's are unique pieces that are not interchangeable or divisible, they exist on the blockchain and non-tangible assets.

The benefit of NFTs, to Galactic Pirates Players will be:

A. GENUINE OWNERSHIP: Our players are the genuine and perpetual owners of their digital items, even if the game ceased. The blockchain, allows for every in-game item to be tokenized, allowing players to decide how they want to rent, sell, lease, or gift their assets.

D. SECURITY: Digital game items can be easily tokenised and traded in primary and secondary markets that are managed and facilitated by blockchain technology. Any asset based on rarity and demand usually invites fraud and theft, but these risks are minimised on the blockchain because of the distributed ledger.

E. TRADING: Blockchain-based gaming and market platforms can provide players with the ultimate control over their digital assets. They can buy, rent, and sell items freely without concern that they will be scammed or that a platform will cease to operate and cancel all the value of their in-game items.

F. CROSS-APPLICATION INTEROPERABILITY: The blockchain provides the capability for games to share assets. Meaning game elements can be used in other games that allow it, including sequels. These game items are no longer confined by greedy centralised digital ecosystems.

The Galactic Pirates metaverse uses PIR tokens to create a circular economy between all the profiles of players who interact within the Galactic Pirates Ecosystem namely the players, and utility owners. The PIR Token will act as the official currency in the ecosystem when purchasing goods and services within the game marketplace.

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PIR is integral to the Galactic Pirates Universe with key mechanics that make it fundamentally bound to The Galactic Pirate Universe and Marketplace. PIR is a utility token built on the <to be confirmed> Blockchain that will operate as the foundation for transactions within The Galactic Pirates ecosystem, and has the subsequent uses:

- **Admittance to The Galactic Pirates Universe:** Players spend PIR to purchase equipment or enhance their character and/or assets. There will be elements of gameplay that will reward players with earned PIR. Plots (in-game 'real estate'), and Incubators can be purchased, and then rented to other players for PIR Coins or Sold. Plot & Incubators Sales drive demand for PIR to for purchases.

- **The Brethren Court:** PIR is a governance token that allows holders to participate in Governance decisions of the platform, using a DAO structure. Players can vote who will form The Brethren Court as their representatives, The Brethren Court will be the controlling authority of any in-game decisions and be in direct contact with the Developers.

- **Staking:** PIR encourages staking, which allows for passive revenue.

What does the future look like?

Our roadmap and product are both solid. Our focus on bringing a high-quality virtual universe to the gaming world, where players can reap the benefits of their gaming hours. Players can build a crew, or even a whole fleet, and monetise their gaming experience in numerous ways. Not just the 1% but the 99%, we want all players to be able to have fun and generate income at the same time.

The first stage after the ICO has been completed would be to launch our 'Incubator' NFT's, with only 10,000 ever being minted they will become a cornerstone of The Galactic Pirates experience. These Incubators will be required for anyone to generate Captains, Heroes, or other crew members, meaning those who own them, own a vital and scarce commodity which can generate passive income. Plots within the Universe's Space Ports will then follow, allowing for ships to upgrade, refuel, and rearm.

We propose to make PIR accessible to the community through multiple avenues with controllable supply mechanisms, such as purchasing PIR from multiple decentralised and centralised exchanges.

As the population increases in terms of the number of holders, players and assets exchanged in the marketplace, there may be a need to increase PIR within the ecosystem. Therefore, while the total supply of PIR is fixed, the initial amount of PIR offered will provide a scarcity effect reducing the PIR available per player and therefore nurturing demand.

Challenges and risks

It is the duty of any investor of PIR to inform themselves of, and to adhere and comply with all applicable laws and regulations of any relevant authority. Prospective investors for PIR shall be expected to consider the risk factors identified. If any of the indicated risks were to materialise, then they could have a negative impact on the Galactic Pirates finances and operational performance which can hinder the ability of Galactic Pirates to fulfil its obligations under this whitepaper.

The potential challenges and risks are identified by the board of Galactic Pirates as deemed at the date of registration of this whitepaper. This does not exclude the prospect of other risks and the investor must be aware that the impact on Galactic Pirates may be increased due to an amalgamation of numerous risks developing concurrently.

One of the main challenges this project is the rate of adoption of the gaming & NFT communities, which will be a key point behind the demand generation of PIR. To counter this, we are dedicated to developing a powerful, multi-platform creation that can spread massively and are not restricted to the Galactic Pirates Game. We are consequently developing strong communities in different regions of the globe with a robust focus in Asia, where we believe the rate of adoption has already begun. The project success rate will be dependent upon the priority and preference of consumers and its ability to swiftly anticipate, identify and capitalise upon these priorities and preferences.

Galactic Pirates operates in a developing and disruptive industry that is under quick and dynamic development. This includes, but is not limited to, the developments relating to the company itself, the fundamental technology, and the regulatory and legal effects. In relation to public knowledge and understanding of developing technologies, such as NFT's, distributed ledger technologies, smart contracts, and other innovative technologies the risks arising out of such may not be fully understood yet and new supplementary risks may arise.

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Galactic Pirates responsibility is reliant on the uninterrupted and proper functioning of its technology infrastructure, Galactic Pirates is subject to a range of threats relating to proper maintenance. These threats include, but are not limited to, cyber-attacks, data theft, and other malicious impediments. Individual elements of the infrastructure may be outsourced to third parties. In such cases, Galactic Pirates is dependent upon agreements developed by such third parties for the operation of its responsibility, and it is exposed to the risk of failures in such agreements.

The Galactic Pirates Universe

Objective

The Galactic Pirates team's objective is to build a universe where gamers will be able to play, share, and trade without a central controlling body, experiencing secure genuine ownership with the ability to earn PIR. Combining NFT's, Gaming with Virtual Real Estate within a decentralised player-controlled economy.

Game Overview

The essence of Galactic Pirates is an ecosystem for Gamers and NFT Enthusiast, consisting of four main elements: Limited NFT's, a Marketplace, Plot Rental, and the Game itself.

Galactic Pirates offers a unique way to mint characters and assets, construct crews, and rent, sell or trade. We enable players to create their own captains by using the NFT 'Incubator' and combining Pirate or Hero DNA. With a limited supply, rarity, and powerful upgrades. Players can increase their notoriety within the game by completing quests, looting, through battle victories, completing player bounties and much more, thus increasing the value of their character, their ship, and their crew, which can then be made available to sell on our global marketplace. All assets can be minted and are unique and limited as well as distinct and indivisible.

The blockchain allows players to have genuine ownership and thanks to this technology we, as developers, can ultimately compensate players for their precious time and the hard work, allowing them to monetise and freely trade.

The Marketplace is an environment for assets, where assets can be given away for free, rented or sold to other players.

The Galactic Pirates game is the general game structure where playable experiences can be enjoyed. In the Game, not only can players profit from selling their assets, but they can also play-to-earn by completing missions, collecting player bounties, defeating enemies in battle, collecting resources, rewards, and tokens.

Plots and the Plot Space Ports

Plots are blockchain-backed virtual tokens (using the <TBA BLOCKCHAIN> for NFTs) representing physical plots within the Galactic Pirates Metaverse. They allow players to own a segment of the Metaverse, enabling them to monetise their plots by offering in game services, such as refuelling, in-game trader, supply replenishment, hyper travel, among others.

The Galactic Pirates Metaverse is set in a universe with an initial 5,000 Plots. Plots are physical areas in the game and are owned by players to create and monetise within the game. Plots once purchased can be rented to gamers, used, or sold. Each Plot is equipped with a set of prebuilt in-game businesses, however they can be customised by the owner, with custom artwork available for import.

The more plots players own will decrease their 'cost' for resources, creating trade routes between Space Ports.

Character

The Character is the in-game representation of the player's NFT, with each element having the capacity to be by the owner (Hats, Tattoos, Attire, etc) by equipping it with different compatible NFT's.

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PIR

PIR is a vital part of the Galactic Pirates universe, and we are forming key system that makes it fundamentally tied to the Galactic Pirates universe and its value. PIR is a utility token built on the Blockchain that serves as the basis for transactions within the universe, and has the following uses:

- **Access the Galactic Pirates Marketplace:** Players spend PIR to buy equipment, or modify their character, acquire assets, buy plots, rent plots and for staking. All driving demand for PIR.

- **The Brethren Court:** PIR is an authority token that allows bearers to participate in decisions of the universe, using a DAO structure. Players can vote for the representatives of The Brethren Court. The game base can call for an election at any time with a 20% player base calling for a new vote. The Brethren Court are rewarded with in-game tokens and are the authority on key decisions such as requesting new content, feature prioritisation within the universe, and all other in-game changes.

- **Plots:** PIR allows for renting, leasing, and use of Plots, which generate passive income.

- **Fee Capture model:** = 5% of all transactions in PIR tokens (Transaction Fees) shall be allocated with 25% to The Brethren Court, 25% to the Plot Owners (or those who control them through lease/rental), 25% for in game events as rewards. The remaining of 25% will be held by Galactic Pirates as reserve funds.

Roadmap

August – November 2021
Create PIR Token
Create Website
Create NTF's
Develop Storyline

December 2021
Launch Twitter
Launch Telegram & Facebook
Upload Content
Complete Storyline

Q1 - 2022
Launch Website Alpha
NFT Incubator Launch
Open Gifting Registration
Referral Program

Q2 – 2022
Close Gifting Registration
Promote Early Bird
Cinematic Trailer
Lucky Draw

Q3 – 2022
Launch Captain NFT's
PIR IDO Launch
Early Gameplay Footage Reveal
PIR Public Release

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Q4 – 2022
DEX/CEX Listing
Launch NFT Market Place
Launch PLT Token
Christmas Luck Draw

2023 – 2024
Details will be released on the website for each milestone.

https://www.galacticpirates.io/roadmap

Gameplay Experience

The gaming experience will be launched in stages, with deeper features becoming available in each. The alpha version will enable players to make transactions and store their digital assets while also playing and interacting with other players in different solar systems. The gaming experience will make Galactic Pirates a strong blockchain-based alternative to existing open world games. Additionally, players can play-to-earn by collecting rewards through gameplay.

We expect a diversity of audiences to appreciate the gaming experiences. We have identified some of the ways players can engage in gameplay:

- **Creativity:**
- The Plots allow players to customise their spaces with the ability to import their own artwork. Creating truly unique locations, to trade, interact and socialise in-game.
- Ships can be customised with artwork, and upgrade through in-game elements.

- **Discoveries, Bounties & Quests:**
- Solve the many mysteries of the universe.
- Collect bounties posted by other players for the capture and slaying of other players.
- Complete quests and take part in immense battles.
  All the while earning PIR coins.

Astronomical Map – Space Port Plots

The permanent astronomical map establishes a player's specific 'Plot's' celestial coordinates. In most blockchain games where player areas are sold like real estate, the locale of an area is of paramount importance as it determines who and what you are next to. Likewise, in Galactic Pirates there are a limited number of plots, and their locations are pre-determined and fixed within the universe.

There are numerous benefits to this arrangement:

- Players can own multiple Plots, joining them across vast areas creating trading routes, and allowing other player to use them as 'Hyper Travel' portals.
- Players can monopolise certain in-game elements i.e., refuelling creating scarcity and opportunity for in-game revenue of PIR.
- Owning numerous Plots within a specific location would enable a player or fleet to cover all aspects of replenishment, and trading in one sector.

Asset Marketplace

The marketplace will use smart contracts to control item auctions and transactions. This open marketplace will allow for the free trade of in-game assets between all players without centralised control. Supplementary benefits are that economic principles of supply and demand become automatically incorporated into the system, allowing the community to determine the fair price of player assets. The power of this type of marketplace, is in that the owners of in-game assets can ultimately generate true real-world value.

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Economy

We are excited by the opportunity to build new kinds of business models with this player-powered economy, both in terms of revenue model and token model. The in-game prices are set by the owner of the asset, with varying prices for the same or similar assets being highly likely. A free decentralised open market.

Tokenomics

PIR is the utility token used all over The Galactic Pirate Universe and is the basis of all transactions and interactions. It is a utility token built on the Binance Smart Chain. It will be used by gamers to exchange and develop a user-based platform of rewards while creating a universe where Players will share various distinctive gaming experiences.

Game Engine

Galactic Pirates will be developed using Unreal Engine. Creating high quality custom made 3d models of all in game assets and characters. Spanning multiple galaxies and creating a truly unique universe.

Unreal Engine is arguably one of the most popular game engines in the world and “the most successful

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video game engine” as awarded by Guinness World Records. It's the best engine if you're working on a large, sophisticated game and you need a strong 3D game engine.

Our dedicated team have the sole focus of producing the highest quality game available with today’s technology. With every polygon being scrutinised.

Security

The Galactic Pirates marketplace is relying on the security of the blockchain for the functioning of its smart contracts.

We manage a database that caches the smart contract events to maintain records of ownership. Reducing risk substantially.

An auto-refill structure is used on the fiat payment hot wallet, to ensure that a minimal number of tokens are available, minimising the damage caused by any breach.

The Team

Our team whilst still growing has a strong core. From gamers, to artists, web developers to budget controllers and programmers. Every member of the team has a passion for the project and are all proactive in bringing Galactic Pirates to life.

Please check https://www.galacticpirates.io/our-team for details

CONCLUSION

Galactic Pirates is a decentralized platform allowing players to genuinely own a piece of the gaming metaverse (Plots), player controlled council and free PIR economy, all this whilst enjoying a fun and intense MMORPG and financially benefiting from their playing time.

In the coming year, we are building an exclusive way to play in a virtual universe where players can play & earn.

Climb aboard and join us on this cosmic adventure.